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## NEWS FOR IMMEDIATE RELEASE

### IMA Names Chair for Fiscal 2007

*Institute of Management Accountants names Johnson & Johnson exec chair-elect; will serve as chair 2006 – 2007*

**Montvale, N.J., April 14, 2005** – The Institute of Management Accountants (IMA) today announced it has named William L. Brower, Jr., CMA, CFM, chair-elect for fiscal 2006. Brower will serve as IMA chair for fiscal 2007 (July 1, 2006 to June 30, 2007). As chair of IMA, Brower will be responsible for serving IMA membership and the best interests of the organization through leadership, influencing the establishment of goals and objectives for the organization, and monitoring and evaluating the performance and effectiveness of IMA's president as a member of the IMA Governance Committee.

Brower will succeed Carl S. Smith, Ph.D., CMA, CFM, CPA, who will take the helm as IMA's chair for 2005 – 2006 at its 86<sup>th</sup> Annual Conference & Exposition in Boston in June.

"IMA is proud to announce Bill as its chair-elect," said Paul Sharman, IMA's president and CEO. "With his extensive experience in industry, he will be a great asset to IMA as we continue to stress to corporate America the importance of the internal business-building role of management accounting and finance professionals, and the value of building quality financial and governance practices inside their organizations."

Brower has been an active member of IMA since earning his Certified Management Accountant (CMA) credential in 1985. He has served terms as a member of the IMA National Board of Directors, served as chair of the education committee, and has been an integral member of the strategic planning committee.

In 2001, IMA nominated Brower to be the U.S. representative to the International Federation of Accountants' (IFAC) Professional Accountants in Business (PAIB) committee. He is a member of the PAIB steering committee overseeing the development of the Resource Center Project. The goal of the project is to develop an Internet-based system that will provide search capability for management accounting knowledge from global databases housed by members of IFAC and external relevant sources.

Brower has spent more than three decades at Johnson & Johnson in various financial management positions. He currently serves as vice president group finance, Guidant, Medical Devices, and Diagnostics. Prior to assuming this role, Brower was vice president group finance for Consumer and Specialty Pharmaceuticals and Nutritionals Group. Actively involved in licensing and acquisitions, Brower has been instrumental in leading numerous successful product additions to the Johnson & Johnson portfolio. Previously, Brower was the chief financial officer of McNeil Consumer & Specialty Pharmaceuticals. Prior to that he served as vice president of finance for McNeil Pharmaceutical. Brower was also a member of the McNeil board of directors. As CFO of the McNeil Companies, Brower was also responsible for information technology.

"I am honored to have the opportunity to serve IMA in this capacity," said Brower. "I look forward to continuing the great strides IMA has made in rebalancing the accounting profession by assuring that the professionals working inside organizations performing the decision support, planning, and control functions for the value-creating operations are ethically sound and appropriately qualified."

Brower earned a bachelor's degree in mathematics and a master's in business administration from Lehigh University. He has served on the Board of Regents of the Institute of Certified Management Accountants (ICMA), participating in the development of the computerized, on-demand CMA and Certified Financial Manager (CFM) exams. Brower is currently a trustee of the IMA Foundation for Applied Research (FAR) and a governor of the Stuart Cameron McLeod Society (SCMS) of the IMA. He also served as an officer on active duty in the U. S. Army for two years.

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**About the Institute of Management Accountants (IMA)**

With a worldwide network of nearly 70,000 professionals, IMA is the world's leading organization dedicated to empowering management accounting and finance professionals to drive business performance. IMA provides a dynamic forum for management accounting and financial professionals to develop and advance their careers through certification, research, practice development education, networking and the advocacy of the highest ethical and professional practices. For more information about IMA, visit [www.imanet.org](http://www.imanet.org).

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