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NEWS FOR IMMEDIATE RELEASE

IMA Recognizes Top Performers on its CMA and CFM Exams

Montvale, N.J., May 26, 2005 – The Institute of Management Accountants (IMA) today announced it has recognized 18 IMA members with awards for their superior scores on the Certified Management Accountant (CMA) and Certified Financial Manager (CFM) examinations throughout winter 2005.

“IMA is proud to congratulate these professionals on their outstanding achievement,” said Paul Sharman, IMA’s president and CEO. “Our CMA and CFM credentials are the appropriate advanced-level standard for accountants working inside businesses, who represent as many as 85% of all accountants today, and who exercise decision support, planning, and control over the organization’s value-creating operations. In achieving the CMA and CFM credentials, these outstanding individuals have distinguished themselves as advanced accounting professionals who possess the strategic broad-based business skills required to drive business performance in organizations worldwide.”

IMA’s CMA and CFM programs embody an extensive curriculum that requires candidates to demonstrate a thorough knowledge of accounting, finance, and important related fields, as well as an ability to integrate accounting and financial information into the business decision process. Results of a recent benchmarking report that IMA commissioned from a qualified, objective, and highly respected credentialing organization clearly demonstrate that the CMA and CFM are advanced credentials that prepare management accountants and finance professionals to successfully work across the breadth and depth of the entire accounting process within an organization.

Gold, silver and bronze medals were awarded to the individuals who received the top three scores on the CMA and CFM exams. IMA also recognized the college students who earned the highest score on each exam with the Student Performance Award. Certificates of Distinguished Performance were awarded to 9 individuals in recognition of their excellent performance on the CMA and CFM exams.

The medals for the highest scorers on the CMA exam are sponsored by Procter & Gamble, and the medals for the highest scorers on the CFM exam are sponsored by Johnson & Johnson.

Winners for both the CMA and CFM exams are:

- **Dongshan Xu** of Shenzhen, People’s Republic of China received a **Certificate of Distinguished Performance** for achieving a superior score on both the CMA and CFM exams.

Winners for the CMA exam are:

- **Tzuwen Cheng** of Taipei, Taiwan, Republic of China received the **Procter & Gamble Gold Medal** for achieving the highest score on the CMA exam.
- **Nicolas F. Martin** of New York, New York received the **Procter & Gamble Silver Medal** for achieving the second-highest score on the CMA exam.

- **Daniel E. Epler** of Clover, South Carolina received the **Procter & Gamble Bronze Medal** for achieving the third-highest score on the CMA exam.
- **James B. Sturgis** of Roseville, Minnesota also received the **Procter & Gamble Bronze Medal** for achieving the third-highest score on the CMA exam.
- **Xin Yan Liu** of Toronto, Ontario, Canada received the **Student Performance Award** as the student who scored the highest on the CMA exam.
- **Mehul Ghatalia** of New York, New York; **Kevin V. Leonard** of Oviedo, Florida; and, **Rozahan Osman** of Taman Bukit Aliff, Johor Bahru, Malaysia each received a **Certificate of Distinguished Performance** for achieving a superior score on the CMA exam.

Winners for the CFM exam are:

- **Hui Fai Aileen Yan** of Rancho Cucamonga, California received the **Johnson & Johnson Gold Medal** for achieving the highest score on the CFM exam.
- **Eunghwa Kim** of Seoul, South Korea received the **Johnson & Johnson Silver Medal** for achieving the second-highest score on the CFM exam.
- **Daniel E. Ritz** of Jersey City, New Jersey received the **Johnson & Johnson Bronze Medal** for achieving the third-highest score on the CFM exam.
- **Shawn M. Lindblad** of Minneapolis, Minnesota received the **Student Performance Award** as the student who scored the highest on the CFM exam.
- **Shane D. Aldrich** of Marion, Illinois; **Chuo Hsuan Lee** of Shreveport, Louisiana; **Kyoung R. Lee** of Seoul, South Korea; **Ryan K. Meredith** of Nashville, Tennessee; and, **David J. Shamis** of Jacksonville, Florida each received a **Certificate of Distinguished Performance** for achieving a superior score on the CFM exam.

About the CMA

The CMA designation provides professionals with an objective measure of knowledge and competence in the field of managerial finance and accounting. CMA exam topics include economics, business finance, situational analysis and decision making, with a strong emphasis on ethics. Combined with relevant rule-based subject matter, the four-tiered exam is designed to develop and measure critical thinking and decision-making skills.

About the CFM

The CFM program provides professionals involved with corporate cash management, financing and investment decisions and risk management with a means for further demonstrating an expanded skill set. The exam provides an in-depth measure of competence in areas such as financial statement analysis, working capital policy, capital structure, valuation issues and risk management.

About the Institute of Management Accountants (IMA)

With a worldwide network of 70,000 professionals, IMA is the world's leading organization dedicated to empowering managerial finance and accounting professionals to participate within their organizations to create economic value. Through certification, continuing education, thought leadership, networking, and advocacy of the highest ethical and professional practices, IMA equips financial management and management accounting professionals to create value and build quality financial practices into their organizations, helping to ultimately rebalance the accountancy profession. For more information about IMA, visit www.imanet.org.