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FOR IMMEDIATE RELEASE

**IMA Announces the Launch of a New Global Knowledge Resource
for Accountants in Business**

Montvale, N.J, October 2, 2006 – The Institute of Management Accountants (IMA®) has collaborated with accountancy organizations worldwide and the International Federation of Accountants (IFAC) to develop a global electronic knowledge resource for accountants. This new global resource, IFACnet.com – A KnowledgeNet for Accountants in Business, will provide one-stop access to leading edge articles, good practice guidance, and tools and techniques for accountants employed in commerce, industry, the public sector, education, and the not-for-profit sector.

“IFACnet.com promises to be a great professional resource and IMA is pleased to be a sponsoring organization,” said Paul A. Sharman, ACMA, president and CEO, Institute of Management Accountants. “Users will find helpful information from credible sources, as well as different points of view regarding today’s accounting issues.”

Users of IFACnet.com will find high quality, relevant information on a wide range of financial and management accounting topics, including strategy, management, budgeting and planning, corporate governance, risk management, and professional development. All information has been provided by professional accountancy bodies from around the world, particularly those that focus specifically on serving the needs of business and management accountants.

Like other search engines, IFACnet.com scans Websites for key terms and phrases and delivers the results in order of relevance. Unlike other general search engines, however, IFACnet.com focuses specifically on Websites that provide information developed for professional accountants in business. Its search function delivers the most relevant information possible based on an indexing of documents from the Websites of IMA and a dozen other IFAC member bodies.

There is no charge to use IFACnet.com, although certain search results may identify documents or publications available for purchase.

IFACnet.com can be accessed through the IFAC partner section of the IMA Website at http://www.imanet.org/relations_partnership_ifac.asp.

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About IMA®

With a worldwide network of nearly 65,000 professionals, IMA is the world's leading organization dedicated to empowering accounting and finance professionals to drive business performance. IMA provides a dynamic forum for professionals to advance their careers through Certified Management Accountant (CMA®) certification, research, professional education, networking and advocacy of the highest ethical and professional standards. For more information about IMA, please visit www.imanet.org.

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