

CONTACT: Marc Gerrone
(201) 474-1502
mgerrone@imanet.org

FOR IMMEDIATE RELEASE

Job Analysis Survey Confirms Certified Management Accountant (CMA®) Relevance to Management Accounting Profession

Montvale, N.J., May 3, 2006 – The Institute of Certified Management Accountants (ICMA®), the certification division of IMA®, the world’s leading organization representing the management accounting profession, announced the findings of a Job Analysis Survey for the CMA certification. The Survey results confirmed that the CMA exam content *continues to be relevant* to the on-the-job knowledge and skills performed by management accountants. The Survey was the first validation survey performed since the CMA exam content was revised in 2004.

Conducted through Thomson Prometric, the psychometric survey was distributed to more than 34,000 CMA-certified and noncertified accounting professionals worldwide, in January 2006. The survey measured the relevance of 43 tasks and 144 knowledge/skill items, tested through the body of knowledge of the CMA exam. Of the responses collected, 1,860 responses were tabulated. Mean survey results indicated that CMA exam content rated “adequate” to “well” as compared to on-the-job duties.

“We’re pleased to confirm that the CMA exam continues to represent the relevant body of knowledge used by today’s professionals. With a changing business environment and increasing demands of management accountants to perform as strategic business partners, CMA certification becomes a critical factor in building professional capabilities,” said Priscilla Payne, vice president, Certification, ICMA.

The CMA exam consists of four parts and includes topics such as economics, business finance, cost management, performance measurement, financial reporting, decision analysis, and strategic planning, with a strong emphasis on ethics. In addition to passing the exams, a practitioner must have two years of relevant work experience to become certified and fulfill the education requirement. Originally introduced in 1972, the CMA certification is developed and refined using generally accepted best practices for credentialing programs, including the Job Analysis Survey, psychometric testing of exam questions, and other quality control measures.

“More than 90 percent of finance and accounting professionals in the U.S. work inside organizations, rather than in public accounting. The CMA is the appropriate certification for this job role, is recognized globally, and is applicable to all industries,” said Ms. Payne.

About IMA

With a worldwide network of nearly 65,000 professionals, IMA is the world’s leading organization dedicated to empowering accounting and finance professionals to drive business performance. IMA provides a dynamic forum for professionals to advance their careers through Certified Management Accountant (CMA) certification, research, professional education, networking and advocacy of the highest ethical and professional standards. For more information about IMA, please visit www.imanet.org.

###