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FOR IMMEDIATE RELEASE

Dr. Raef Lawson Named New IMA Professor-in-Residence

Montvale, N.J., August 6, 2007 -- The Institute of Management Accountants (IMA®), the world's leading organization representing the management accounting profession, is pleased to announce the promotion of Raef Lawson, Ph.D., CMA, CFM to Professor-in-Residence. With this announcement, Dr. Lawson becomes a member of IMA's senior management team and will serve as liaison between IMA and the academic community. He will continue to fulfill his current duties as IMA's Director of Research.

In his new role, Dr. Lawson is responsible for assessing the needs of accounting professors and students across the U.S. so that IMA can offer value-added services. IMA's Professor-in-Residence provides support to accounting curriculum development, forges academic alliances, represents IMA at industry events, and promotes IMA's Foundation for Applied Research (FAR) grant program. As a new service to the academic community, Dr. Lawson will introduce an Academic Fellows program to support IMA's academic initiatives.

"Dr. Lawson's promotion to Professor-in-Residence will further IMA as the preeminent global association in management accounting research," said Paul A. Sharman, ACMA, IMA president and CEO. "His background as an academic, combined with his experience as IMA's Director of Research, will serve him well in supporting our valued academic community."

Since 2005, Dr. Lawson has served as IMA's Director of Research, responsible for developing IMA's management accounting body of knowledge in a variety of areas, including business performance management and cost management. He is coordinating the Accounting Associations' Task Force on the Shortage of Ph.D.s in Accounting and Issues in Accounting Education, is leading the rebirth of IMA's Statements on Management Accounting, and is Editor of IMA's new academic publication, the **IMA Educational Case Journal**.

Prior to joining IMA, Dr. Lawson spent 20 years as a professor at the State University of New York (SUNY) at Albany. At SUNY, he was a professor of accounting and was Chair of the school's Department of Accounting and Law. Dr. Lawson has published numerous articles, has directed research studies on a variety of management accounting topics, and is a co-author of a forthcoming book on best practices in scorecarding.

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With a worldwide network of nearly 65,000 professionals, IMA is the world's leading organization dedicated to empowering accounting and finance professionals to drive business performance. IMA provides a dynamic forum for professionals to advance their careers through Certified Management Accountant (CMA®) certification, research, professional education, networking and advocacy of the highest ethical and professional standards. For more information about IMA, please visit www.imanet.org.

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