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FOR IMMEDIATE RELEASE

IMA Elects John B. Pollara as New Chair

Montvale, N.J., July 2, 2007 – The Institute of Management Accountants (IMA®) today announced the election of John B. Pollara, CMA®, as Chair for the 2007-2008 fiscal year. Through June 30, 2008, Mr. Pollara will serve as senior volunteer leader for the organization's worldwide network of nearly 65,000 accounting and finance professionals.

"John's dynamic leadership skills and his dedication to the management accounting profession will be valuable assets to our organization at this critical juncture in our history," said Paul A. Sharman, ACMA, IMA president and CEO. "His commitment to membership growth and his plans to help improve the visibility of the CMA and IMA brand come at a time when the value of the skills management accountants bring to the table are more important than ever. Further, his inspiring career history is an example of the kind of success that can be achieved when one serves as a strategic business partner, helping to drive business performance from inside an organization."

Mr. Pollara is presently providing transitional consulting support to the Whittier, Calif.-based Zieman Business Unit of Drew Industries, Inc. He began his career there in 1970 as a part-time accountant when it was Zieman Manufacturing Company, manufacturer of recreational and equipment-hauling equipment, and helped build the company ever since. While working part-time at Zieman, Mr. Pollara completed his college education, earning a B.S. degree in business administration with an accounting concentration from Cal Poly Pomona in 1973. Upon graduation, Mr. Pollara was quickly promoted by Zieman to management trainee and rose rapidly through the company's management ranks, eventually acquiring a significant ownership interest. He was named president of Zieman in 1991 and chairman of the board in 1996. In 2004, Mr. Pollara sold the company to Drew Industries, an NYSE-listed company, and has served in his current position ever since.

"I intend to do my best to ensure that IMA lives up to its vision of being the world's leading association for management accounting and finance professionals," Mr. Pollara said. "To do that, I plan to focus my efforts this year on membership growth, both in the U.S. and abroad, and on revitalizing our local chapters and councils. I sincerely appreciate this opportunity to give back to the organization that has given so much to me."

Since joining IMA more than 35 years ago, Mr. Pollara has served in various volunteer roles. He is past president of his local IMA chapter, San Gabriel Valley, Calif., as well as a former national committee chairman and national vice president. He has held the office of chair for the Institute of Certified Management Accountants (ICMA®) Board of Regents, IMA Annual Conference, IMA External Member Relations Committee, and IMA Board of Directors Planning and Development Committee. Mr. Pollara frequently speaks at IMA chapters, seminars, and trade groups. He presented at IMA's 2nd Annual Global Conference in Dubai, United Arab Emirates, this past May on the topic "From Backyard Business to Public Company: The Role of the Management Accountant."

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Locally, Mr. Pollara has served as a member of numerous community organizations, including the Whittier City Personnel Board, the Whittier Host Lions Club, the Whittier College Board of Visitors, and the Cal Poly University School of Business Leadership Board. He has also served as a director of the National Bank of Whittier and the publicly traded McFarland Energy. In 1995 he was named to Cal Poly's Accounting Hall of Fame and in 1999 was named the Distinguished Alumnus of that institution's College of Business Administration. John and his wife, Jan, reside in Dana Point, Calif. They have two daughters, Marissa and Trisha, and one granddaughter, Paige.

About IMA

With a worldwide network of nearly 65,000 professionals, IMA is the world's leading organization dedicated to empowering accounting and finance professionals to drive business performance. IMA provides a dynamic forum for professionals to advance their careers through Certified Management Accountant (CMA[®]) certification, research, professional education, networking, and advocacy of the highest ethical and professional standards. For more information about IMA, please visit www.imanet.org.

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