

CONTACT: Marc Gerrone
(201) 474-1502
mgerrone@imanet.org

FOR IMMEDIATE RELEASE

IMA Announces Vice President Staff Promotions

Montvale, N.J., August 2, 2006 -- The Institute of Management Accountants (IMA®), the world's leading organization representing the management accounting profession, today announced two staff Vice President promotions. **Barbara J. Parker, CMP** has been promoted to Vice President, Conferences and Events, and **Dennis Whitney, CMA, CFM** has been promoted to Vice President of the Institute of Certified Management Accountants (ICMA), the certification division of IMA. Both staff members were promoted from Assistant Vice President positions.

"I am pleased to announce the promotions of Barbara and Dennis, as they continue to bring motivation to these two important areas of IMA," said Paul A. Sharman, IMA president and CEO. "The talent of these two staff members will help IMA continue its mission of advancing the management accounting profession."

A member of IMA's staff since 2002, **Barbara J. Parker** is responsible for the planning and execution of IMA meetings, conferences and special events, including IMA's Annual Conference and Exposition, the organization's longest running annual event. She is a member of American Society of Association Executives (ASAE) and the Professional Convention Management Association. Ms. Parker earned a B.A. degree in Economics from Trinity College, Washington, D.C. and holds the Conference Liaison Council's Certified Meeting Professional (CMP) designation. She is a resident of Upper Montclair, N.J.

Dennis Whitney is responsible for the development, grading, and statistical analysis of IMA's Certified Management Accountant (CMA) certification program, which assesses competency in the management accounting and financial management body of knowledge. Mr. Whitney earned the CMA certification and won the Beyer Bronze medal for achieving the third highest exam score in June 1992. He joined ICMA in 1993 as an Examination Project Manager. Mr. Whitney received a B.S. degree in Economics from Manhattan College and an M.B.A. in Finance from Fordham University. He is a resident of Warwick, N.Y.

About IMA®

With a worldwide network of nearly 65,000 professionals, IMA is the world's leading organization dedicated to empowering accounting and finance professionals to drive business performance. IMA provides a dynamic forum for professionals to advance their careers through Certified Management Accountant (CMA®) certification, research, professional education, networking and advocacy of the highest ethical and professional standards. For more information about IMA, please visit www.imanet.org.

###