



FOR IMMEDIATE RELEASE

Contact:

Anne Marie Pascoe
VCampus Corporation
(703) 654-7251
apascoe@vcampus.com

Marc Gerrone
Institute of Management Accountants
(201) 474-1502
mgerrone@imanet.org

THE INSTITUTE OF MANAGEMENT ACCOUNTANTS SELECTS VCAMPUS CORPORATION AS STRATEGIC PARTNER FOR DEVELOPMENT OF WEB-BASED EDUCATIONAL PROGRAMS

New Online Learning Community Furthers IMA's Career Development Mission

RESTON, VA, May 18, 2006 – VCampus Corporation (NASDAQ: VCMP), a provider of comprehensive web-based publishing and hosting services for organizations that develop, maintain and administer professional certifications, today announced that it has been selected by the Institute of Management Accountants (IMA[®]) to create a learning portal designed to provide relevant and timely professional education resources to the IMA community. VCampus and IMA will also begin development of an interactive, web-based certification prep program designed to better equip professionals preparing to sit for IMA's Certified Management Accountant (CMA[®]) exam. This program is the latest to be added to VCampus' innovative Select Partner[®] Program.

The Certified Management Accountant designation, held by nearly 20,000 professionals, provides an objective measure of knowledge in the field of management accounting and is an invaluable credential for professional advancement and broadening professional skills. The CMA exam covers a broad range of topics key to management performance and contribution including economics, business finance, cost management, performance

management, financial reporting, decision analysis and strategic planning with a strong emphasis on ethics. The online program being created will help candidates prepare for the exam by providing critical review sessions, interactive exercises, case studies and opportunities for mentoring feedback as well as peer-to-peer discussion.

“We are continually looking for ways to provide meaningful professional development experiences that enhance the profession of management accounting. One of the most exciting elements of this new program is the opportunity for community discussion—peer-to-peer learning is one of the most valuable things we can offer our membership,” said Paul Sharman, president and CEO of IMA.

This partnership furthers VCampus Corporation’s commitment to the financial services sector in which they currently work with the CFA Institute, the Association of Financial Professionals and the New York Institute of Finance. “We are delighted to be working with IMA,” said Nat Kannan, president and CEO of VCampus. “IMA’s interest in providing leading-edge learning programs to enhance their professional certification program meshes perfectly with the VCampus mission. Employers value the CMA credential and we see an increasing demand for such well prepared professionals in the financial arena.”

IMA currently offers a self-study program to assist candidates in preparing for the CMA exam. VCampus and IMA plan for the new program to be an enhancement to the existing program, providing effective exam preparation for the comprehensive body of knowledge covered by the exam. The parties expect the new program to be available by the fourth quarter of 2006.

.

About the Institute of Management Accountants (IMA)

With a worldwide network of nearly 65,000 professionals, IMA is the world’s leading organization dedicated to empowering accounting and finance professionals to drive business performance. IMA provides a dynamic forum for professionals to advance their careers through Certified Management Accountant (CMA) certification, research, professional education, networking and advocacy of the highest ethical and professional standards. For more information about IMA, please visit www.imanet.org.

About VCampus®

VCampus Corporation (NASDAQ: VCMP), a provider of comprehensive e-Learning services, helps organizations that offer professional certifications and credentials unlock the value of their traditional branded course content. Through its innovative Select Partner® Program, VCampus repurposes value-added training content for online delivery to enhance and support professional development programs. The Select Partner Program provides custom course development, publishing, hosting, e-commerce, reporting, account support and marketing services. With over a decade of e-Learning experience, VCampus has delivered more than 3 million courses to more than 1 million desktops/users in professional credentialing and certification organizations, associations, non-profits, government agencies and corporations. VCampus distributes a courseware library of more than 3,800 web-based courses. VCampus Corporation is headquartered in Reston, VA. For more information, call 800-915-9298, or visit the VCampus Web site at www.vcampus.com. “VCampus” and “Select Partner” are registered trademarks of VCampus Corporation.

Forward-Looking Statements Disclaimer

This press release contains forward-looking statements within the meaning of the federal Private Securities Litigation Reform Act of 1995. Statements contained herein that are not statements of historical fact are forward-looking. Without limiting the foregoing, references to future growth or expansion or scheduled product launch dates are forward-looking, and words such as “anticipates,” “believes,” “could,” “estimate,” “designed to,” “expect,” “intend,” “may,” “might,” “should,” “will,” and “would” and other forms of these words or similar words are intended to identify forward-looking information. You should read statements that contain these words carefully because they discuss our future expectations, contain projections of our future results of operations or of our financial position or state other forward-looking information. There might be events in the future that we are not able to predict accurately or control, and any forward-looking statements are subject to risks and uncertainties that could cause our actual results to differ materially. These risks and uncertainties include: (1) our history of losses, projection of future losses and our need to raise additional capital; (2) market acceptance of our new and future products; (3) uncertainties regarding the successful implementation of our Select Partner Program or the timely release of products; (4) growing competition; and (5) our ability to maintain and manage our growth, integrate any acquired businesses, including Prosoft, and reduce expenses. For additional information regarding risk factors that could affect our future results, please refer to the discussions of “Risk and Uncertainties” in our Annual Report on Form 10-K for the year ended December 31, 2005 and other SEC filings.